

TRENDLINE CAPITAL INVESTS IN ECOTECH HYDRO EXCAVATION

June 3, 2022 – Quarryville, PA – Trendline Capital Equity Partners II, L.P. (“Trendline”) is pleased to announce that it has made a strategic equity investment in Ecotech Hydro Excavation LLC and its sister company, Huber Leasing LLC (“Ecotech” or the “Company”). Financial terms of the transaction were not disclosed.

Ecotech is a leading vacuum excavation company that serves primarily utilities, commercial and residential contractors, and engineering consulting firms throughout Eastern Pennsylvania, Delaware, Maryland, New Jersey and Washington DC. Ecotech is a certified Woman Business Enterprise (“WBE”), headquartered in Quarryville, PA with a satellite location in Severn, MD. The Company employs approximately 50 full-time employees and has 20 vacuum excavation trucks in service.

“An aging and deteriorating infrastructure, a continuing need for housing, and an increasing focus on environmental stewardship are driving demand for vacuum excavation,” said Carter Cheskey, co-founder and Managing Partner of Trendline. “Ecotech is ideally positioned to capitalize on this demand with a best-in-class solution that yields several key advantages in performance, cost, safety, and environmental impact compared to traditional excavation techniques.”

“We seek to invest in talented, committed management teams,” said Dan Casciano, co-founder and Managing Partner of Trendline. “Ecotech has a proven track record of profitable growth and operational expertise, having doubled the size of the business over the past three years.”

“My husband Blake and I are excited to be partnering with Trendline,” remarked Dana Huber, President of Ecotech. “With Trendline being a local firm, we were able to vet them extensively, and discovered they have an established reputation of supporting existing owners and their management teams with their strategic growth objectives.”

About Trendline:

Trendline Capital private equity funds specialize in acquiring lower-middle traditional manufacturing, distribution and select business-to-business service companies located primarily in central and eastern Pennsylvania, southern New Jersey, and northern Maryland. Trendline is located in Wyomissing, Pennsylvania.

Media Contact:

Carter Cheskey
610-790-4221
cwc@tlinecapital.com