

## TRENDLINE CAPITAL ACQUIRES WEAVER PRECAST INC.

October 22, 2021 – Ephrata, PA – Trendline Capital Equity Partners II, L.P. ("Trendline") is pleased to announce that it has acquired Weaver Precast Inc. ("Weaver" or the "Company"). Financial terms of the transaction were not disclosed.

The Company is an exclusive manufacturer of Superior Walls products for much of the Mid-Atlantic and Northeast. Superior Walls are a patented, modular foundation wall system for below-grade and above-ground residential and commercial projects. The system has a number of inherent advantages over traditional masonry block and poured wall alternatives.

The Company was established in 1985 by Charles and Gary Weaver and became the first authorized dealer for Superior Walls. It is located in Ephrata, PA where it operates out of a 68,000 SF plant and employs approximately 75 individuals.

"What attracted us to Weaver was straight forward. The Company has a reputation of manufacturing best-in-class products backed by impeccable customer service in an industry with favorable long-term growth prospects," said Dan Casciano, co-founder and Managing Partner of Trendline. "Our goal is to accelerate the Weaver team's success."

In conjunction with the transaction, Trendline has promoted Doug Pfautz to be the Company's President/CEO. Doug's tenure with the Company spans more than 20 years, most recently serving as Director of Operations. "We are pleased to have Doug leading the Weaver team. He has extensive knowledge of all aspects of the business, having previously worked in or managed nearly every department," said Carter Cheskey, co-founder and Managing Partner of Trendline. "He is ideally suited to take Weaver to the next level, with his combination of industry expertise and his hands-on management approach."

"I am excited to be partnering with Trendline. Their core values of taking care of customers and employees mirror Weaver," remarked Pfautz. "They also have an impressive track record of supporting growth and value enhancement initiatives for their portfolio companies."

## **About Trendline:**

Trendline Capital private equity funds specialize in acquiring lower-middle traditional manufacturing, distribution and select business-to-business service companies located primarily in central and eastern Pennsylvania, southern New Jersey, and northern Maryland. Trendline is located in Wyomissing, Pennsylvania.

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