

## TRENDLINE CAPITAL INVESTS IN ASTRO MACHINE HOLDINGS, INC.

February 26, 2021 – Ephrata, PA – Trendline Capital Equity Partners I, L.P. (“Trendline”) is pleased to announce that it has made a mezzanine debt and equity investment in partnership with Astro Machine Holdings, Inc. (“Astro”) to support its acquisition of All Fab LLC (“All Fab”). Financial terms of the transaction were not disclosed.

Astro ([www.astromachineworks.com](http://www.astromachineworks.com)) manufactures custom machinery, automation equipment, machined parts, assemblies, and fabricated components. The company serves medical, pharmaceutical, energy, food processing, government, aerospace, electronics/semiconductor, telecommunications/fiber optics, packaging/material handling, and general manufacturing industries in the United States and internationally. Astro Machine Works, Inc. was founded in 1984, is based in Ephrata, Pennsylvania, and has been a 100% ESOP-owned company since 2018.

All Fab ([www.allfabpa.com](http://www.allfabpa.com)) is a metal fabricator located in Denver, PA. It specializes in structural steel fabrication, aluminum fabrication, forming, shearing, and parts production, primarily for the utility industry and other commercial customers.

“We are extremely excited to add All Fab’s fabrication capabilities to our existing machining and assembly service offerings,” said Eric Blow, President and CEO of Astro. “The addition of All Fab will enable both companies to offer their respective customer bases more comprehensive solutions to their needs.”

“We are pleased to have the opportunity to support Astro with its growth initiatives,” said Carter Cheskey, co-founder and Managing Partner of Trendline. “We have seen, first-hand, the transformation of Astro over the past several years, and its acquisition of All Fab is an ideal complement to Astro’s future growth strategy.”

### **About Trendline:**

Trendline Capital Equity Partners I, L.P. is a private equity fund that specializes in acquiring lower-middle market traditional manufacturing, distribution and select business-to-business service companies located primarily in central and eastern Pennsylvania, southern New Jersey, and northern Maryland. Trendline is located in Wyomissing, Pennsylvania.

### Media Contact:

Carter Cheskey  
610-790-4221  
[cwc@tlinecapital.com](mailto:cwc@tlinecapital.com)