



## **TRENDLINE CAPITAL EQUITY PARTNERS I, LP AND FC CRESTONE LLC COMPLETE ACQUISITION OF ROSS TECHNOLOGY CORPORATION**

*June 17, 2019*

Leola, PA - Trendline Capital Equity Partners I, LP ("Trendline") and FC Crestone LLC ("Crestone") together are pleased to announce that through affiliates, they have completed the acquisition of Ross Technology Corporation ("Ross" or the "Company"). Financial terms of the transaction were not disclosed.

Ross Technology Corporation is a leading designer, marketer and manufacturer of high value-add steel products used primarily in safety, security and material handling end-markets. The Company's products are utilized in highly recognizable projects around the world including the World Trade Center, United States Embassies and the Denver Mint. The Company operates three manufacturing facilities in Leola, PA while employing more than 130 employees.

"We are honored to continue the legacy built by Don Speicher over the past fifty years. We look forward to working with Crestone and the Ross management team to grow the Company both organically and through strategic acquisition," commented Dan Casciano, Managing Partner, Trendline Capital.

Rich Horrigan, Partner of Crestone, said, "We are excited to own and support Ross as one of the leading manufacturers of highly-engineered steel and structural products globally. Ross has an impressive base of long-standing domestic and international blue-chip customers. The Company is a perfect fit for our strategy of acquiring high-quality businesses which present attractive opportunities for value creation."

Jay Otto, CEO and President, Ross said "the principals of Trendline and Crestone bring to bear decades of experience investing in and growing manufacturing companies. It's a great marriage for Ross in terms of taking the Company to our next level of prosperity."

Financing for the transaction was provided by Fifth Third Bank and Leisawitz Heller served as legal counsel to Crestone and Trendline.

### **About Trendline**

Trendline Capital Equity Partners I, L.P. is a private equity fund that specializes in acquiring lower-middle market traditional manufacturing, distribution and select service businesses located primarily in central and eastern Pennsylvania, southern New Jersey, and northern Maryland. Trendline is located in Wyomissing, Pennsylvania.

### **About FC Crestone**

Greenwood Village, CO – based FC Crestone ("FCC") is an operationally focused private investment firm targeting lower middle market businesses. FCC looks to invest into North American companies and creating value through materially improving operations and supporting organic and strategic growth initiatives.

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